



Persatuan Pengguna Pulau Pinang Consumers Association of Penang

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Press Statement

11 August 2022

COOKING OIL SOLD ABOVE THE SELLING PRICE

The Consumers' Association of Penang calls upon the Ministry of Domestic Trade and Consumer Affairs (KPDNHEP) to take immediate action against traders selling bottled cooking oil at a rate above the ceiling price set by the government on 8 August 2022.

There are traders who are already selling bottled cooking oil at a set price. However, our recent survey shows that some traders are still selling bottled cooking oil at the old price of RM45.29 for a 5kg bottle, violating KPDNHEP's instruction to sell at a ceiling price of RM34.70. The 2kg bottled cooking oil is sold at RM18.15 each instead of abiding by the RM14.70 ceiling price.

Business operators gave the excuse of having to sell at a high price because they need to finish the old stock that was bought at a high price before the decision to set the ceiling price on a monthly basis was made. Would business operators continue to sell cooking oil at a lower price until their existing stock has depleted if the government decides to increase the price this month?

CAP urges stern action to be taken by the government so that a group of irresponsible traders does not exploit consumers.

Mohideen Abdul Kader

President

Consumers Association of Penang (CAP)